		INDIVIDUALQUARTER		CUMULATIVE QUARTER	
		Current year Quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
		30-06-2014 RM'000	30-06-2013 RM'000	30-06-2014 RM'000	30-06-2013 RM'000
1	Revenue	2	1,030	25	1,272
2	Profit/(Loss) before tax	(1,529)	(333)	(2,232)	(1,592)
3	Profit/(Loss) for the period	(1,529)	(333)	(2,232)	(1,592)
4	Profit/(Loss) attributable to ordinary equity holders of the parent	(1,529)	(162)	(2,232)	(1,272)
5	Basic Profit/ (Loss) per share (sen)	(0.05)	(0.06)	(0.08)	(0.51)
6	Proposed/Declared dividend per share (sen)	-	-	-	-
		AS AT END OF CURRENT QUARTER			AT PRECEDING IAL YEAR END
7	Net assets per share attributable to ordinary equity holder of the parent (RM)	0.01		0.	01

		INDIVIDUAL	LQUARTER	CUMULATIVE QUARTER	
		Current year	Preceding year	Current year to	Preceding year
		Quarter	corresponding	date	corresponding
		quarter			period
		30-06-2014 30-06-2013		30-06-2014	30-06-2013
		RM'000	RM'000	RM'000	RM'000
1	Gross interest income	0	0	0	2
2	Gross interest expenses	1	2	2	3

#### **G NEPTUNE BERHAD**

### (Formerly known as GPRO TECHNOLOGIES BERHAD)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

## **AS AT 30 JUNE 2014**

(The figures have not been audited)

	(Unaudited) AS AT	(Audited) AS AT
	<u>30-Jun-14</u> RM	31-Dec-13 RM
ASSETS		
Non-current assets		
Property, plant and equipment	15,488	120,416
Development expenditure	-	400,279
Goodwill on consolidation	-	-
	15,488	520,695
Current assets		
Inventories		191,933
Trade receivables	1,188,904	2,727,955
Other receivables, deposits and prepayments	3,785,571	508,265
Tax recoverable	39,607	39,607
Cash and cash equivalents	91,446	828,270
	5,105,528	4,296,030
TOTAL ASSETS	5,121,016	4,816,725
<b>EQUITY AND LIABILITIES</b> Equity attributable to owners of the parent:		
Share capital	8,662,500	8,250,000
Share premium	1,029,960	576,209
Capital reserve	622,489	622,489
Exchange translation reserve	1,985	291
Accumulated losses	(6,875,938)	(4,644,024)
Non-controlling interests	3,449,641	4,804,956 (817,744)
Total equity	3,449,641	3,387,212
	5,77,071	5,567,212
Current liabilities		•••
Trade payables Other payables and accruals	1,655,930	231,889 426.884
Amount due to Directors	11,507	160,783
Finance lease liability	-	100,703
Tax payable	3,938	9,957
Luduu	1,671,375	829,513
Total liabilities	1,671,375	829,513
TOTAL EQUITY AND LIABILITIES	5,121,016	4,816,725
Net assets per share attributable to ordinary equity holders of the parent (sen)		
equity notices of the parent (sen)	1.88	1.90

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements

### G NEPTUNE BERHAD

# (Formerly known as GPRO TECHNOLOGIES BERHAD) CONDENSED CONSOLIDATED STATEMENT OF INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2014

(The figures have not been audited)

	3 month	s ended	6 Month	s ended
	30/06/2014	30/06/2013	30/06/2014	30/06/2013
	RM	RM	RM	RM
Revenue	1,896	1,030,247	25,401	1,272,203
Cost of sales	(1,978)	(38,182)	(21,871)	(67,019)
Gross profit	(82)	992,065	3,530	1,205,184
Other income	1	69,343	300	124,670
Selling and distribution costs	-	(161,685)	(834)	(363,416)
Administration and other expenses	(663,433)	(1,231,454)	(1,368,916)	(2,556,004)
Finance cost	(1,257)	(1,320)	(1,257)	(2,640)
Operating profit/(loss) before tax	(664,608)	(333,051)	(1,367,177)	(1,592,206)
Loss on disposal of subsidiaries	(864,737)		(864,737)	
Profit/(Loss) before tax	(1,529,345)	(333,051)	(2,231,914)	(1,592,206)
Income tax expense	<u>-</u>			
Profit/(Loss) for the period	(1,529,345)	(331,051)	(2,231,914)	(1,592,206)
Attributable to:				
Owners of the Company	(1,529,345)	(162,349)	(2,231,914)	(1,272,143)
Non-controlling interests	<u> </u>	(170,742)		(320,063)
	(1,529,345)	(331,051)	(2,231,914)	(1,592,206)
Earnings/(Loss) per ordinary share attributable to owners of the parent (sen) Basic Diluted	(0.05)	(0.06)	(0.08)	(0.51)

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

G NEPTUNE NERHARD
(Formerly known as GPRO TECHNOLOGIES BERHAD)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2014
(The figures have not been audited)

*		— Attributable to ← Non-distributable	Attributable to Equity Holders of the Parent on-distributable → Distributable	Holders of the Pare Distributable	arent —	<b>†</b>		
	Share	Share Premium	Exchange Translation Reserve	Other Reserve	Accumulated Losses	Total	Non-controlling Interests	Total Equity
6 months ended 30 June 2014	Capital RM	RM	RM	RM	RM	RM	RM	RM
Balance at 1/1/2014 Issuance of Employee Share Option Scheme	8,250,000	576,209	291	622,480	(4,644,024)	4,804,965	(817,744)	3,987,221
Effect of disposal of subsidiary company Foreign currency translation representing net							817,744	817,744
Expenses recognized directly in equity			07001			100		100
Loss for the period			10,548		(2,231,914)	1,694 (2,223,569)		1,694 (2,223,569)
Balance at 30/06/2014	8,662,500	1,029,960	10,639	622,480	(6,875,938)	3.449,641		3,449,641
6 months ended 30 June 2013  Balance at 1/1/2013  Effect of acquisition of subsidiary company	25,000,000	17,381,943	(5,634)	1	(34,407,429)	7,968,880	(177,956)	7,790,924
roteign currency translation, representing net Expenses recognized directly in equity Loss for the period	1 1		(3,717)		- (1,272,143)	(3,717) (1,272,143)	- (320,063)	(3,717)
Balance at 30/06/2013	25,000,000	17,381,943	(9,351)	1	(35,679,572)	6,693,020	(498,019)	6,195,001

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

#### **G NEPTUNE BERHAD**

# (FORMERLY KNOWN AS GPRO TECHNOLOGIES BERHAD) CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2014

(The figures have not been audited)

Cash flow from operating activities         (2,231,914)         (1,592,206)           Profit / (Loss) before taxation         (2,231,914)         (1,592,206)           Adjustment for:         400,279         998,054           Depreciation         10,015         117,034           Property, plant and equipment written off         104,928         86,053           Interest expenses         1,257         2,640           Interest income         (300)         (1,547)           Loss on disposal of investment in subsidiaries         864,737         (90,432)           Unrealised gain / (loss) on foreign exchange         (57,304)         (90,432)           Operating profit/(loss) before working capital changes         (908,302)         (480,424)           Changes in working capital:         191,933         2,453           Receivables         (1,738,255)         (1,312,895)           Payables         847,881         100,725           Cash generated from operations         (1,606,743)         (1,690,139)           Tax paid         (6,019)         (689)           Net cash (used in)/generated from operating activities         300         1,547           Interest received         300         1,547           Purchase of property, plant and equipment         - <th></th> <th>6 months ended 30/6/2014 RM</th> <th>6 months ended 30/6/2013 RM</th>		6 months ended 30/6/2014 RM	6 months ended 30/6/2013 RM
Profit /(Loss) before taxation         (2,231,914)         (1,592,206)           Adjustment for:         300,279         998,054           Depreciation         10,015         117,034           Property, plant and equipment written off         10,928         86,053           Interest expenses         1,257         2,640           Interest income         (300)         (1,547)           Loss on disposal of investment in subsidiaries         864,737           Unrealised gain / (loss) on foreign exchange         (57,304)         (90,432)           Operating profit/(loss) before working capital changes         (908,302)         (480,424)           Changes in working capital:-         191,933         2,453           Inventories         11,738,255)         (1,312,895)           Payables         847,881         100,725           Cash generated from operations         (1,606,743)         (1,690,139)           Tax paid         (6,019)         (689)           Net cash (used in)/generated from operating activities         (1,617,762)         (1,690,828)           Cashflow from investing activities         300         1,547           Purchase of property, plant and equipment         -         (39,712)           Disposal of subsidiary companies, net of cash outflow	Cash flow from operating activities		
Adjustment for:         Amortisation of development expenditure         400,279         998,054           Amortisation of development expenditure         10,015         117,034           Property, plant and equipment written off         104,928         86,053           Interest expenses         1,257         2,640           Interest income         (300)         (1,547)           Loss on disposal of investment in subsidiaries         864,737         (100,000)           Unrealised gain / (loss) on foreign exchange         (57,304)         (90,432)           Operating profit/(loss) before working capital changes         (908,302)         (480,424)           Changes in working capital:         191,933         2,453           Inventorics         191,933         2,453           Receivables         (1,738,255)         (1,312,895)           Payables         847,881         100,725           Cash generated from operations         (1,606,743)         (1,690,139)           Tax paid         (6,019)         (689)           Net cash (used in)/generated from operating activities         300         1,547           Purchase of property, plant and equipment         -         (39,712)           Disposal of subsidiary companies, net of cash outflow         6         - <tr< td=""><td></td><td>(2,231,914)</td><td>(1,592,206)</td></tr<>		(2,231,914)	(1,592,206)
Depreciation		, , ,	· · · · · · · · · · · · · · · · · · ·
Depreciation	Amortisation of development expenditure	400,279	998,054
Interest expenses   1,257   2,640     Interest income   (300)   (1,547)     Loss on disposal of investment in subsidiaries   864,737     Unrealised gain / (loss) on foreign exchange   (57,304)   (90,432)     Operating profit/(loss) before working capital changes   (908,302)   (480,424)     Changes in working capital:		10,015	117,034
Interest expenses   1,257   2,640     Interest income   (300)   (1,547)     Loss on disposal of investment in subsidiaries   864,737     Unrealised gain / (loss) on foreign exchange   (57,304)   (90,432)     Operating profit/(loss) before working capital changes   (908,302)   (480,424)     Changes in working capital:	Property, plant and equipment written off	104,928	86,053
Interest income			
Loss on disposal of investment in subsidiaries Unrealised gain / (loss) on foreign exchange         864,737 (57,304)         (90,432)           Operating profit/(loss) before working capital changes         (998,302)         (480,424)           Changes in working capital:- Inventories         191,933         2,453           Receivables         (1,738,255)         (1,312,895)           Payables         847,881         100,725           Cash generated from operations         (1,606,743)         (1,690,139)           Tax paid         (6,019)         (689)           Net cash (used in)/generated from operating activities         (1,617,762)         (1,690,828)           Cashflow from investing activities         300         1,547           Purchase of property, plant and equipment         -         (39,712)           Disposal of subsidiary companies, net of cash outflow         6         -           Net cash used in investing activities         306         (38,165)           Cashflow from financing activities         866,250         -           Interest paid         (1,257)         (2,640)           Issue of ordinary shares         866,250         -           Repayment of finance lease payables         -         (22,002)           Net cash used in financing activities         864,993			
Unrealised gain / (loss) on foreign exchange         (57,304)         (90,432)           Operating profit/(loss) before working capital changes         (908,302)         (480,424)           Changes in working capital:- Inventories         191,933         2,453           Receivables         (1,738,255)         (1,312,895)           Payables         847,881         100,725           Cash generated from operations         (1,606,743)         (1,690,139)           Tax paid         (6,019)         (689)           Net cash (used in)/generated from operating activities         (1,617,762)         (1,690,828)           Cashflow from investing activities         300         1,547           Purchase of property, plant and equipment         -         (39,712)           Disposal of subsidiary companies, net of cash outflow         6         -           Net cash used in investing activities         306         (38,165)           Cashflow from financing activities         306         (38,165)           Cashflow from financing activities         (1,257)         (2,640)           Issue of ordinary shares         866,250         -           Repayment of finance lease payables         -         (22,002)           Net changes in cash and cash equivalents         (747,463)         (1,753,635)	Loss on disposal of investment in subsidiaries		· · · · · · · · · · · · · · · · · · ·
Changes in working capital:-         191,933         2,453           Receivables         (1,738,255)         (1,312,895)           Payables         847,881         100,725           Cash generated from operations         (1,606,743)         (1,690,139)           Tax paid         (6,019)         (689)           Net cash (used in)/generated from operating activities         (1,617,762)         (1,690,828)           Cashflow from investing activities         300         1,547           Purchase of property, plant and equipment         -         (39,712)           Disposal of subsidiary companies, net of cash outflow         6         -           Net cash used in investing activities         306         (38,165)           Cashflow from financing activities         (1,257)         (2,640)           Issue of ordinary shares         866,250         -           Repayment of finance lease payables         -         (22,002)           Net cash used in financing activities         864,993         (24,642)           Net changes in cash and cash equivalents         (747,463)         (1,753,635)           Effect of exchange translation differences         10,639         8,960           Cash and cash equivalents at beginning of period         828,270         1,851,479			(90,432)
Inventories   191,933   2,453   Receivables   (1,738,255)   (1,312,895)   Payables   847,881   100,725		(908,302)	(480,424)
Receivables Payables         (1,738,255) 847,881         (1,312,895) 100,725           Cash generated from operations Tax paid         (1,606,743) (6,019) (689)         (1,690,139) (689)           Net cash (used in)/generated from operating activities         (1,617,762)         (1,690,828)           Cashflow from investing activities         300 1,547           Purchase of property, plant and equipment         -         (39,712)           Disposal of subsidiary companies, net of cash outflow         6         -           Net cash used in investing activities         306 (38,165)         (38,165)           Cashflow from financing activities         866,250         (2,640)           Issue of ordinary shares         866,250         (22,002)           Net cash used in finance lease payables         -         (22,002)           Net cash used in financing activities         864,993         (24,642)           Net changes in cash and cash equivalents         (747,463)         (1,753,635)           Effect of exchange translation differences         10,639         8,960           Cash and cash equivalents at beginning of period         828,270         1,851,479		191.933	2,453
Payables         847,881         100,725           Cash generated from operations         (1,606,743)         (1,690,139)           Tax paid         (6,019)         (689)           Net cash (used in)/generated from operating activities         (1,617,762)         (1,690,828)           Cashflow from investing activities         300         1,547           Purchase of property, plant and equipment         -         (39,712)           Disposal of subsidiary companies, net of cash outflow         6         -           Net cash used in investing activities         306         (38,165)           Cashflow from financing activities         306         (38,165)           Cash used in investing activities         6         -           Interest paid         (1,257)         (2,640)           Issue of ordinary shares         866,250         -           Repayment of finance lease payables         -         (22,002)           Net cash used in financing activities         864,993         (24,642)           Net changes in cash and cash equivalents         (747,463)         (1,753,635)           Effect of exchange translation differences         10,639         8,960           Cash and cash equivalents at beginning of period         828,270         1,851,479	Receivables		
Tax paid         (6,019)         (689)           Net cash (used in)/generated from operating activities         (1,617,762)         (1,690,828)           Cashflow from investing activities         300         1,547           Purchase of property, plant and equipment         -         (39,712)           Disposal of subsidiary companies, net of cash outflow         6         -           Net cash used in investing activities         306         (38,165)           Cashflow from financing activities         (1,257)         (2,640)           Interest paid         (1,257)         (2,640)           Issue of ordinary shares         866,250         -           Repayment of finance lease payables         -         (22,002)           Net cash used in financing activities         864,993         (24,642)           Net changes in cash and cash equivalents         (747,463)         (1,753,635)           Effect of exchange translation differences         10,639         8,960           Cash and cash equivalents at beginning of period         828,270         1,851,479	Payables		
Net cash (used in)/generated from operating activities         (1,617,762)         (1,690,828)           Cashflow from investing activities         300         1,547           Purchase of property, plant and equipment         -         (39,712)           Disposal of subsidiary companies, net of cash outflow         6         -           Net cash used in investing activities         306         (38,165)           Cashflow from financing activities         (1,257)         (2,640)           Issue of ordinary shares         866,250         -           Repayment of finance lease payables         -         (22,002)           Net cash used in financing activities         864,993         (24,642)           Net changes in cash and cash equivalents         (747,463)         (1,753,635)           Effect of exchange translation differences         10,639         8,960           Cash and cash equivalents at beginning of period         828,270         1,851,479	Cash generated from operations	(1,606,743)	(1,690,139)
Cashflow from investing activities         300         1,547           Interest received         300         1,547           Purchase of property, plant and equipment         -         (39,712)           Disposal of subsidiary companies, net of cash outflow         6         -           Net cash used in investing activities         306         (38,165)           Cashflow from financing activities         1         (1,257)         (2,640)           Issue of ordinary shares         866,250         -         -           Repayment of finance lease payables         -         (22,002)           Net cash used in financing activities         864,993         (24,642)           Net changes in cash and cash equivalents         (747,463)         (1,753,635)           Effect of exchange translation differences         10,639         8,960           Cash and cash equivalents at beginning of period         828,270         1,851,479	Tax paid	(6,019)	(689)
Interest received         300         1,547           Purchase of property, plant and equipment         -         (39,712)           Disposal of subsidiary companies, net of cash outflow         6         -           Net cash used in investing activities         306         (38,165)           Cashflow from financing activities         (1,257)         (2,640)           Interest paid         (1,257)         (2,640)           Issue of ordinary shares         866,250         -           Repayment of finance lease payables         -         (22,002)           Net cash used in financing activities         864,993         (24,642)           Net changes in cash and cash equivalents         (747,463)         (1,753,635)           Effect of exchange translation differences         10,639         8,960           Cash and cash equivalents at beginning of period         828,270         1,851,479	Net cash (used in)/generated from operating activities	(1,617,762)	(1,690,828)
Purchase of property, plant and equipment Disposal of subsidiary companies, net of cash outflow  Net cash used in investing activities  Cashflow from financing activities  Interest paid Issue of ordinary shares Repayment of finance lease payables  Net cash used in financing activities  Net cash used in financing activities  Net cash used in financing activities  Net changes in cash and cash equivalents Effect of exchange translation differences Cash and cash equivalents at beginning of period  (39,712)  (29,712)  (1,257) (2,640) (1,257) (2,640) (22,002)  (22,002)  (24,642)  (24,642)  (24,642)	Cashflow from investing activities		
Disposal of subsidiary companies, net of cash outflow  Net cash used in investing activities  Cashflow from financing activities  Interest paid Issue of ordinary shares  Repayment of finance lease payables  Net cash used in financing activities  Net cash used in financing activities  Net changes in cash and cash equivalents  Effect of exchange translation differences Cash and cash equivalents at beginning of period  6  (38,165)  (2,640)  (2,640)  (2,640)  (22,002)  (22,002)  (24,642)  (24,642)	Interest received	300	1,547
Net cash used in investing activities306(38,165)Cashflow from financing activities(1,257)(2,640)Interest paid(1,257)(2,640)Issue of ordinary shares866,250-Repayment of finance lease payables-(22,002)Net cash used in financing activities864,993(24,642)Net changes in cash and cash equivalents(747,463)(1,753,635)Effect of exchange translation differences10,6398,960Cash and cash equivalents at beginning of period828,2701,851,479	Purchase of property, plant and equipment	-	(39,712)
Cashflow from financing activitiesInterest paid(1,257)(2,640)Issue of ordinary shares866,250-Repayment of finance lease payables-(22,002)Net cash used in financing activities864,993(24,642)Net changes in cash and cash equivalents(747,463)(1,753,635)Effect of exchange translation differences10,6398,960Cash and cash equivalents at beginning of period828,2701,851,479	Disposal of subsidiary companies, net of cash outflow	6	-
Interest paid       (1,257)       (2,640)         Issue of ordinary shares       866,250       -         Repayment of finance lease payables       -       (22,002)         Net cash used in financing activities       864,993       (24,642)         Net changes in cash and cash equivalents       (747,463)       (1,753,635)         Effect of exchange translation differences       10,639       8,960         Cash and cash equivalents at beginning of period       828,270       1,851,479	Net cash used in investing activities	306	(38,165)
Issue of ordinary shares866,250-Repayment of finance lease payables-(22,002)Net cash used in financing activities864,993(24,642)Net changes in cash and cash equivalents(747,463)(1,753,635)Effect of exchange translation differences10,6398,960Cash and cash equivalents at beginning of period828,2701,851,479			
Repayment of finance lease payables - (22,002)  Net cash used in financing activities 864,993 (24,642)  Net changes in cash and cash equivalents (747,463) (1,753,635)  Effect of exchange translation differences 10,639 8,960  Cash and cash equivalents at beginning of period 828,270 1,851,479			(2,640)
Net cash used in financing activities864,993(24,642)Net changes in cash and cash equivalents(747,463)(1,753,635)Effect of exchange translation differences10,6398,960Cash and cash equivalents at beginning of period828,2701,851,479		866,250	-
Net changes in cash and cash equivalents(747,463)(1,753,635)Effect of exchange translation differences10,6398,960Cash and cash equivalents at beginning of period828,2701,851,479	Repayment of finance lease payables	-	(22,002)
Effect of exchange translation differences10,6398,960Cash and cash equivalents at beginning of period828,2701,851,479	Net cash used in financing activities	864,993	(24,642)
Cash and cash equivalents at beginning of period 828,270 1,851,479	Net changes in cash and cash equivalents	(747,463)	(1,753,635)
Cash and cash equivalents at beginning of period 828,270 1,851,479	Effect of exchange translation differences	10,639	8,960
		828,270	
		91,446	106,804

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory nites attached to the interim financial statements.