

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current year Quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
		30-06-2014 RM'000	30-06-2013 RM'000	30-06-2014 RM'000	30-06-2013 RM'000
1	Revenue	2	1,030	25	1,272
2	Profit/(Loss) before tax	(1,529)	(333)	(2,232)	(1,592)
3	Profit/(Loss) for the period	(1,529)	(333)	(2,232)	(1,592)
4	Profit/(Loss) attributable to ordinary equity holders of the parent	(1,529)	(162)	(2,232)	(1,272)
5	Basic Profit/ (Loss) per share (sen)	(0.05)	(0.06)	(0.08)	(0.51)
6	Proposed/Declared dividend per share (sen)	-	-	-	-
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7	Net assets per share attributable to ordinary equity holder of the parent (RM)	0.01		0.01	

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current year Quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
		30-06-2014 RM'000	30-06-2013 RM'000	30-06-2014 RM'000	30-06-2013 RM'000
1	Gross interest income	0	0	0	2
2	Gross interest expenses	1	2	2	3

G NEPTUNE BERHAD
(Formerly known as GPRO TECHNOLOGIES BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2014
(The figures have not been audited)

	(Unaudited)	(Audited)
	AS AT	AS AT
	30-Jun-14	31-Dec-13
	RM	RM
ASSETS		
Non-current assets		
Property, plant and equipment	15,488	120,416
Development expenditure	-	400,279
Goodwill on consolidation	-	-
	<u>15,488</u>	<u>520,695</u>
Current assets		
Inventories	-	191,933
Trade receivables	1,188,904	2,727,955
Other receivables, deposits and prepayments	3,785,571	508,265
Tax recoverable	39,607	39,607
Cash and cash equivalents	91,446	828,270
	<u>5,105,528</u>	<u>4,296,030</u>
TOTAL ASSETS	<u>5,121,016</u>	<u>4,816,725</u>
 EQUITY AND LIABILITIES		
Equity attributable to owners of the parent:		
Share capital	8,662,500	8,250,000
Share premium	1,029,960	576,209
Capital reserve	622,489	622,489
Exchange translation reserve	1,985	291
Accumulated losses	(6,875,938)	(4,644,024)
	<u>3,449,641</u>	<u>4,804,956</u>
Non-controlling interests	-	(817,744)
Total equity	<u>3,449,641</u>	<u>3,387,212</u>
Current liabilities		
Trade payables	-	231,889
Other payables and accruals	1,655,930	426,884
Amount due to Directors	11,507	160,783
Finance lease liability	-	-
Tax payable	3,938	9,957
	<u>1,671,375</u>	<u>829,513</u>
Total liabilities	<u>1,671,375</u>	<u>829,513</u>
TOTAL EQUITY AND LIABILITIES	<u>5,121,016</u>	<u>4,816,725</u>
Net assets per share attributable to ordinary equity holders of the parent (sen)	1.88	1.90

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements

G NEPTUNE BERHAD
(Formerly known as GPRO TECHNOLOGIES BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2014
(The figures have not been audited)

	3 months ended		6 Months ended	
	30/06/2014	30/06/2013	30/06/2014	30/06/2013
	RM	RM	RM	RM
Revenue	1,896	1,030,247	25,401	1,272,203
Cost of sales	(1,978)	(38,182)	(21,871)	(67,019)
Gross profit	(82)	992,065	3,530	1,205,184
Other income	1	69,343	300	124,670
Selling and distribution costs	-	(161,685)	(834)	(363,416)
Administration and other expenses	(663,433)	(1,231,454)	(1,368,916)	(2,556,004)
Finance cost	(1,257)	(1,320)	(1,257)	(2,640)
Operating profit/(loss) before tax	(664,608)	(333,051)	(1,367,177)	(1,592,206)
Loss on disposal of subsidiaries	(864,737)	-	(864,737)	-
Profit/(Loss) before tax	(1,529,345)	(333,051)	(2,231,914)	(1,592,206)
Income tax expense	-	-	-	-
Profit/(Loss) for the period	(1,529,345)	(331,051)	(2,231,914)	(1,592,206)
Attributable to:				
Owners of the Company	(1,529,345)	(162,349)	(2,231,914)	(1,272,143)
Non-controlling interests	-	(170,742)	-	(320,063)
	(1,529,345)	(331,051)	(2,231,914)	(1,592,206)
Earnings/(Loss) per ordinary share attributable to owners of the parent (sen)				
Basic	(0.05)	(0.06)	(0.08)	(0.51)
Diluted	-	-	-	-

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

G NEPTUNE NERHARD
(Formerly known as GPRO TECHNOLOGIES BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF
CHANGES IN EQUITY FOR THE FINANCIAL PERIOD
ENDED 30 JUNE 2014

(The figures have not been audited)

	Attributable to Equity Holders of the Parent		Distributable		Total	Non-controlling Interests	Total Equity
	Share Capital	Share Premium	Exchange Translation Reserve	Other Reserve			
	RM	RM	RM	RM	RM	RM	RM
6 months ended 30 June 2014							
Balance at 1/1/2014	8,250,000	576,209	291	622,480	4,804,965	(817,744)	3,987,221
Issuance of Employee Share Option Scheme	412,500	453,571			866,251		866,251
Effect of disposal of subsidiary company						817,744	817,744
Foreign currency translation, representing net Expenses recognized directly in equity			10,348		1,694		1,694
Loss for the period				(2,231,914)	(2,223,569)		(2,223,569)
Balance at 30/06/2014	8,662,500	1,029,960	10,639	622,480	3,449,641	-	3,449,641
6 months ended 30 June 2013							
Balance at 1/1/2013	25,000,000	17,381,943	(5,634)	-	7,968,880	(177,956)	7,790,924
Effect of acquisition of subsidiary company	-	-	-	-	-	-	-
Foreign currency translation, representing net Expenses recognized directly in equity	-	-	(3,717)	-	(3,717)	-	(3,717)
Loss for the period	-	-	-	(1,272,143)	(1,272,143)	(320,063)	(1,592,206)
Balance at 30/06/2013	25,000,000	17,381,943	(9,351)	-	6,693,020	(498,019)	6,195,001

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

G NEPTUNE BERHAD
(FORMERLY KNOWN AS GPRO TECHNOLOGIES BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2014
(The figures have not been audited)

	6 months ended 30/6/2014 RM	6 months ended 30/6/2013 RM
Cash flow from operating activities		
Profit / (Loss) before taxation	(2,231,914)	(1,592,206)
<i>Adjustment for:</i>		
Amortisation of development expenditure	400,279	998,054
Depreciation	10,015	117,034
Property, plant and equipment written off	104,928	86,053
Interest expenses	1,257	2,640
Interest income	(300)	(1,547)
Loss on disposal of investment in subsidiaries	864,737	
Unrealised gain / (loss) on foreign exchange	(57,304)	(90,432)
Operating profit/(loss) before working capital changes	(908,302)	(480,424)
Changes in working capital:-		
Inventories	191,933	2,453
Receivables	(1,738,255)	(1,312,895)
Payables	847,881	100,725
Cash generated from operations	(1,606,743)	(1,690,139)
Tax paid	(6,019)	(689)
Net cash (used in)/generated from operating activities	(1,617,762)	(1,690,828)
Cashflow from investing activities		
Interest received	300	1,547
Purchase of property, plant and equipment	-	(39,712)
Disposal of subsidiary companies, net of cash outflow	6	-
Net cash used in investing activities	306	(38,165)
Cashflow from financing activities		
Interest paid	(1,257)	(2,640)
Issue of ordinary shares	866,250	-
Repayment of finance lease payables	-	(22,002)
Net cash used in financing activities	864,993	(24,642)
Net changes in cash and cash equivalents	(747,463)	(1,753,635)
Effect of exchange translation differences	10,639	8,960
Cash and cash equivalents at beginning of period	828,270	1,851,479
Cash and cash equivalents at end of period	91,446	106,804

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.